

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ANANYA FINANCE FOR INCLUSIVE GROWTH PRIVATE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **ANANYA FINANCE FOR INCLUSIVE GROWTH PRIVATE LIMITED** ("the Company") for the half year ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the Statement which fully describes the uncertainties arising from the COVID-19 pandemic.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117365W)

Pallavi A. Gorakshakar
(Partner)
(Membership No. 105035)
(UDIN: 20105035AAAAKW1736)

Place: Mumbai
Date: November 10, 2020

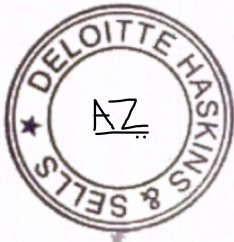
Ananya Finance for Inclusive Growth Private Limited
 Regd. Office : 903, 9th Floor, Sakar -9, B/s Old RBI, Ashram Road, Ahmedabad 380 009
 Ph. : 0917940403030 Fax : 0917940069382 Email : admin@ananyafinance.com
 Website : www.ananyafinance.com
 CIN : U65993GJ2009PTC056691

Statement of Unaudited Financial Results For The Half Year Ended September 30, 2020

(Rs in Lakhs)

	Particulars	For the half year ended September 30, 2020 (Unaudited)	For the half year ended September 30, 2019 (Unaudited)	Year ended March 31, 2020 (Audited)
REVENUE FROM OPERATIONS				
(i)	Interest Income	2,029.16	2,241.01	4,541.24
(ii)	Net gain on fair value changes	2.50	6.65	29.41
(I)	Total Revenue from operations	2,031.66	2,247.66	4,570.65
(II)	Other Income	22.37	11.05	29.15
(III)	Total Income (I+II)	2,054.03	2,258.71	4,599.80
EXPENSES				
(i)	Finance Costs	1,240.46	1,258.45	2,524.17
(ii)	Net loss on derecognition of financial instruments under amortised cost category	337.56	-	329.82
(iii)	Impairment on financial instruments	147.85	308.49	833.01
(iv)	Employee Benefits Expenses	197.12	197.84	377.82
(v)	Depreciation, amortization and impairment	15.39	3.68	9.69
(vi)	Other expenses	68.39	81.69	200.43
(IV)	Total Expenses	2,006.77	1,850.15	4,274.94
(V)	Profit before tax (III -IV)	47.26	408.56	324.86
(VI)	Tax Expense:			
(1)	Current Tax	53.63	141.87	257.19
(2)	Deferred Tax	(11.15)	(79.83)	(229.84)
	Total Tax Expense	42.48	62.04	27.35
(VII)	Profit for the period/ year (V - VI)	4.78	346.52	297.51
(VIII)	Other Comprehensive Income			
(i)	Items that will not be reclassified to profit or loss	(1.37)	(10.62)	(9.08)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.38	2.96	2.52
	Other Comprehensive loss	(0.99)	(7.66)	(6.56)
(IX)	Total Comprehensive Income for the period/year (VII+VIII)	3.79	338.86	290.95
(X)	Earnings per equity share(Face value Rs. 10/- per equity share)			
	Basic (Rs.)*	0.01	0.61	0.51
	Diluted (Rs.)*	0.01	0.61	0.51

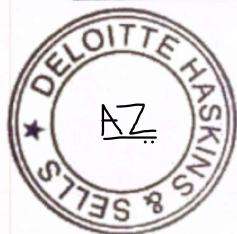
* Half year numbers are not annualised



Note:1 Statement of Assets and Liabilities

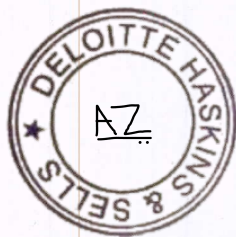
(Rs in Lakhs)

		As at September 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)
ASSETS			
[1]	Financial Assets		
(a)	Cash and cash equivalents	5,610.01	3,611.78
(b)	Bank Balance other than (a) above	4,503.08	1,503.87
(c)	Loans	19,115.20	25,302.03
(d)	Investments	59.08	56.58
(e)	Other Financial assets	3.03	7.08
		29,290.40	30,481.34
[2]	Non-financial Assets		
(a)	Current tax assets (Net)	866.34	1,017.85
(b)	Deferred tax Assets (Net)	510.23	522.34
(c)	Property, Plant and Equipment	77.02	14.98
(d)	Other Intangible assets	1.32	2.57
(e)	Intangible assets under development	22.29	26.72
(f)	Right of Use Asset	168.32	177.26
(g)	Other non-financial assets	16.01	41.46
		1,661.53	1,803.18
	Total Assets	30,951.93	32,284.52
LIABILITIES AND EQUITY			
[1]	Financial Liabilities		
(a)	Payables		
	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	19.64	28.72
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b)	Lease Obligation	169.13	170.86
(c)	Debt Securities	3,795.36	1,493.05
(d)	Borrowings (Other than Debt Securities)	12,691.57	15,699.67
(e)	Other financial liabilities	3,695.58	4,319.71
		20,371.28	21,712.01
[2]	Non-Financial Liabilities		
(a)	Provisions	64.84	52.98
(b)	Other non-financial liabilities	36.53	43.95
		101.37	96.93
[3]	EQUITY		
(a)	Equity Share capital	6,602.92	6,602.92
(b)	Other Equity	3,876.36	3,872.66
		10,479.28	10,475.58
	Total Liabilities and Equity	30,951.93	32,284.52



Notes:

- 2 The above financial results of the Company (the "Statement") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on November 10, 2020 and have been subjected to review by the statutory auditors of the Company on which the auditors have expressed an unmodified opinion.
- 3 These unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India.
- 4 The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the financial markets and slowdown in the economic activities. The Reserve Bank of India (RBI) has issued guidelines relating to COVID -19 Regulatory Package and in accordance therewith, the Company had provided moratorium on the payments of principal amounts falling due between March 1, 2020 and August 31, 2020 to eligible borrowers classified as standard. For all such accounts, where the moratorium was granted, the asset classification remained at a standstill during the moratorium period.
The extent to which the COVID-19 pandemic will ultimately impact the Company's results and carrying value of the assets will depend on future developments, which are highly uncertain. The Company's impairment loss allowance estimates are subject to a number of management judgements and estimates, which could undergo changes over the entire duration of the pandemic. Given the uncertainty over the potential macro-economic condition and related judicial decisions on matters arising from regulatory guidelines, the impact of the COVID-19 pandemic on the financial performance may be different from that estimated at the date of approval of these results. Such changes will be prospectively recognised. The Company continues to closely monitor any anticipated material changes to future economic conditions.
- 5 The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 6 The code on Wages, 2019 and Code on Social Security, 2020 ("the Code") relating to employee compensation and post-employment benefits that received Presidential assent have not been notified. Further, the related rules for quantifying the financial impact have not been notified. The Company will assess the impact of the Codes when the rules are notified and will record any related impact in the period the Codes becomes effective.
- 7 Previous year's/period's figures have been regrouped / reclassified wherever necessary.



For and on behalf of the Board of Directors


Gaurav Gupta
Managing Director
(DIN 08663203)



Place : Ahmedabad
Date : November 10, 2020



Disclosures in accordance with Regulation 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on September 30,2020

a) Credit Rating and changes in Credit Rating (if any):

The Brickwork Ratings India Pvt. Ltd have assigned BWR BBB rating to the Company's listed non-convertible debentures.

b) Asset Cover available: Not Applicable

c) Debt Equity Ratio: The Debt -equity ratio is 1.57

d) Details of previous due dates for payment of interest/Repayment of principle of Non-Convertible Debt Securities and non-convertible preference shares and payment of interest/dividend for non-convertible redeemable preference shares and whether the same has been paid or not.

For the non-convertible debentures issued on 23rd May 2019, the interest was due on 26th May 2020 and amount of Interest paid was Rs. 95,23,292.61 and principal payment date was 26th May 2020 and amount paid is Rs.1,87,50,000.

The company has issued new non-convertible debentures on 30th June 2020 amounting to Rs. 25,00,00,000 to Union Bank of India, the first interest is due on 29th December 2020 and the amount is Rs. 1,37,87,671 and first and final principal payment due date is 29th June 2023 and amount is Rs.25,00,00,000. The company has not issued any non-convertible redeemable preference shares.

e) Details of Next due dates for payment of interest/dividend of Non-Convertible Debt Securities and non-convertible Preference Shares/principal along with the amount of interest/dividend of non-convertible Debt Securities and non-convertible preference share payable and the redemption amount.

For the non-convertible debentures issued on 23rd May 2019, the next interest is due on 20th November 2020 and amount is Rs.84,39,118.85 and principal payment date is 20th November 2020 and amount is Rs.13,12,50,000 subject to the put option is exercised. While in case the put option is not exercised the Principal payment due date will be 24th May 2021 and the amount will be Rs. 1,87,50,000.

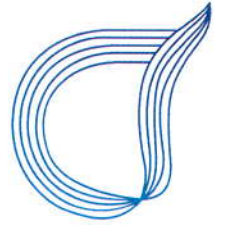
For the non-convertible debentures issued on 22nd Jun 2020, the next interest is due on 29th Dec 2020 and the amount is Rs. 1,37,87,671 and principal payment date is 29th Jun 2023 and amount is Rs.25,00,00,000.

f) Debt service coverage ratio: Not Applicable



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g) **Interest service coverage ratio:** Not Applicable

h) **Debenture Redemption Reserve:**

Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014.

i) **Net Worth:** Rs. 104.79 Crs

j) **Net Profit after Tax:** Rs.0.05 Crs

k) **Earnings per share:**

Basic - Rs. 0.01 (Not Annualised)

Diluted -Rs. 0.01 (Not Annualised)

Thanking you,

For, Ananya Finance for Inclusive Growth Private Limited,

Lavina Parikh

Company Secretary and Compliance Officer



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Statement under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby confirm that the proceeds raised from the issue of Non-Convertible Debentures (NCDs) have been utilized for the purpose as mentioned in the offer Document/Disclosure Document and there have been no material deviations in the utilization of such proceeds as on September 30,2020.

We request you to take the above information on your records.

Thanking you,

For, Ananya Finance for Inclusive Growth Private Limited,

Lavina Parikh

Company Secretary and Compliance Officer



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