



9th August 2024

To,
Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400001

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on Friday, 9th August, 2024
Scrip Code: 974065 & 975412

Pursuant to applicable provisions of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), this is to inform you that the Board of Directors of the Company at its Meeting held on Friday, 9th August, 2024 at Hotel Lemon Tree, Urban Complex, Ch. Nandaram Marg, Ullahwas Village, Sector 60, Gurugram, Haryana 122011 has inter-alia, considered and approved the Un-Audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30th June, 2024.

Please find enclosed herewith the following:

1. Limited Review Report submitted by Statutory Auditors of the Company, Manubhai & Shah, LLP, Chartered Accountants for the quarter ended 30th June, 2024.
2. Standalone and Consolidated Un-Audited Financial Results of the Company for the quarter ended 30th June, 2024;
3. Disclosures pursuant to Regulation 52(4) of the SEBI LODR Regulations;
4. Statement pursuant to Regulation 52(7) & 7(A) of the SEBI LODR Regulations.
5. Disclosures pursuant to Regulation 54(2) and 54(3) related to asset cover.

The Meeting of the Board of Directors commenced at **4:00 PM (IST)** and concluded at **6:50 PM (IST)**.

Kindly take the same on records.

Thanking you,

For, Ananya Finance for Inclusive Growth Private Limited,

Divya Rathi
Company Secretary and Compliance Officer



903, 9th Floor, Sakar 9, B/s Old RBI, Ashram Road, Ahmedabad 380 009.

Ph.: 0091 79 40403030 Email : admin@ananyafinance.com

CIN U65993GJ2009PTC056691

GSTIN : 24AAHCA8023D1Z4

Manubhai & Shah LLP

Chartered Accountants

Independent Auditor's Report on the unaudited Standalone Financial Results of Ananya Finance for Inclusive Growth Private Limited pursuant to the regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

Ananya Finance for Inclusive Growth Private Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Ananya Finance for Inclusive Growth Private Limited** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 52 of listing regulations. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Other Matter
Attention is drawn to the fact that figures for the quarter ended March 31, 2024 are balancing figure between audited figures in respect of in respect of financial year ended March 31, 2024 and the reviewed year-to-date figures for the nine months ended December 31, 2023. Our opinion is not modified in respect of this matter.

Place: Ahmedabad

Date: August 9, 2024



For Manubhai & Shah LLP

Chartered Accountants

ICAI Firm Registration No. 106041W/W100136

J. D. Shah

Partner

Membership No.: 100116

UDIN: 24100116BKDFHH2638

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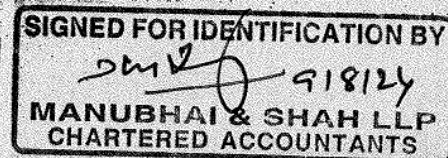
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Ananya Finance for Inclusive Growth Private Limited
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 CIN : U65993GJ2009PTC056691

Statement of Standalone Unaudited Financial Results For the Quarter Ended June 30, 2024

(Rs. In Lakhs)

S. No.	Particulars	Three Months Ended			Year Ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
I	Revenue:				
	Revenue from operations				
	Interest Income	2,699.62	2,294.99	1,911.03	8,213.25
	Dividend Income	2.21	-	0.00	0.00
	Fees and commission Income	4.79	0.72	1.85	4.72
	Net gain on fair value changes	10.53	18.13	1.67	26.64
	Net gain on derecognition of financial instruments under amortised cost category	5.00	-	12.00	-
	Total Revenue from operations	2,722.15	2,313.83	1,926.55	8,244.61
	Other Income	2.39	3.49	2.17	22.24
	Total Income	2,724.54	2,317.32	1,928.72	8,266.85
II	Expenses				
	Finance Costs	1,491.42	1,412.53	1,330.50	5,226.93
	Fees and Commission Expenses	456.12	376.82	278.33	1,351.07
	Net loss on derecognition of financial instruments under amortised cost category	-	311.48	-	376.56
	Impairment / (Reversal of Impairment) on financial instruments	287.47	(150.40)	(9.39)	(218.45)
	Employee Benefits Expenses	348.13	271.44	269.76	1,053.66
	Depreciation, amortization and impairment	18.18	15.49	10.70	51.90
	Other expenses	82.83	86.02	43.42	314.03
	Total Expenses	2,684.15	2,323.38	1,923.32	8,155.70
III	Profit/(Loss) before tax (I-II)	40.39	(6.06)	5.40	111.15
IV	Tax Expense:				
	a Current Tax	2.93	-	-	-
	b Earlier Year Tax adjustments	-	(82.46)	-	(82.46)
	b Deferred Tax	(74.32)	44.24	5.10	80.88
	Total Tax Expense	(71.38)	(38.22)	5.10	(1.58)
V	Profit/(Loss) for the period (III-IV)	111.77	32.16	0.30	112.74
VI	Other Comprehensive Income				
	A. Items that will not be reclassified to profit or loss				
	(i) Remeasurement Gain / (Loss) on Defined Benefit Plan	2.64	(4.81)	4.26	7.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.73)	1.34	(1.19)	(2.21)
	Subtotal (A)	1.90	(3.47)	3.07	5.73
	B. Items that will be reclassified to profit or loss				
	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	-	-	-	-
	Other Comprehensive Income/(Loss)	1.90	(3.47)	3.07	5.73
VII	Total Comprehensive Income/(Loss) for the period (V+VI)	113.68	28.69	3.37	118.47
VIII	Earnings per equity share (Face value Rs. 10/- per equity share)				
	a Basic (Rs.) (Not Annualized)	0.13	0.04	-	0.16
	b Diluted (Rs.) (Not Annualized)	0.13	0.04	-	0.16

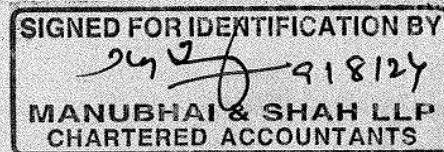
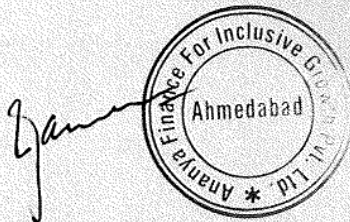


Notes:

- 1 The company is a Non Deposit taking Non Banking Finance Company ('NBFC-ND'), registered with the Reserve Bank of India vide Reg.No. N-01-00493 dated December 23, 2009.
- 2 The above financial results of the Company (the "Statement") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on August 09, 2024 and have been reviewed by the statutory auditors of the Company on which the auditors have expressed an unmodified Conclusion.
- 3 The financial results has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS ") as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 4 The Figures for the quarter ended March 31, 2024 are the balancing figures between unaudited figures in respected of nine month ended December 31, 2023 and audited figures for the year ended March 31, 2024.
- 5 The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 6 The Secured listed Non-Convertible debt securities of the company are secured by first and exclusive charge on receivables of the company by way of hypothecation to the extent required as per issue terms.
- 7 Asset cover available as on June 30, 2024 in case of non-convertible debt securities issued by Company is 1.27 times.
- 8 Earning per share (EPS) for the quarter ended June 30, 2024, March 31, 2024 and June 30, 2023 are not annualised.
- 9 The company had claimed depreciation on Goodwill as per the provisions of Income-tax Act, 1961 (Act) during financial years 2011-2012 to 2020-2021 in the Income Tax Returns. The Income-tax authorities had disallowed Company's claim and had raised income-tax demand of Rs. 881.66 Lacs. The Company had disputed the demand by filing appeal before CIT(A) who had decided the matter against the Company and thereafter, the Company had approached Income Tax Appellate Tribunal (ITAT).

ITAT has upheld the decision of CIT(A) of disallowing company's claim for Assessment Year 2011-2012 for depreciation on Goodwill. The company had disputed the demand by filing appeal before honourable High Court of Gujarat u/s. 260A of Income-tax Act, 1961 on July 29, 2024. Further, the company's appeal with ITAT in respect of Assessment Year 2011-12 to 2016-17 (Except AY 2015-16), in the similar matter is pending for hearing.

In respect of this, based on the Legal Opinion and considering the available options under the provisions of Income-tax Act, 1961, the company is of the view that the company's appeal to allow depreciation will be judged favorably by the appellate / judicial authority. Therefore, no provision is required to be made in respect of disputed tax demand of Rs. 881.66 Lacs.
- 10 In terms of the requirement as per RBI notification no. RBI/2019-20/170/DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting Standards. Non-Banking Financial Companies ('NBFCs') are required to create an impairment reserve for any shortfall in impairment allowances under IND AS 109 Income Recognition Asset Classification and Provisioning ('IRCAP') norms (including provision on standard assets). The impairment allowances under IND AS 109 made by the Company exceeds the total provision required under IRCAP (including standard assets provisioning), as at June 30, 2024 and accordingly, no amount is required to be transferred to impairment reserve.



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 CIN : U65993GJ2009PTC056691

Notes attached to Unaudited Standalone Financial Results For the Quarter Ended June 30, 2024

11 The information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Sr No.	Particulars	Period	Unit	Ratio
1	Debt Equity Ratio	As at June 30 2024	Times	2.36
2	Debt service coverage ratio		Not Applicable	
3	Interest coverage service ratio		Not Applicable	
4	Outstanding redeemable preference shares (quantity and value)		Not Applicable	
5	Capital redemption reserve/Debenture redemption reserve	Debenture Redemption Reserve is not required in respect of privately placed debentures in terms of Rules 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.		
6	Net Worth	As at June 30 2024	Rs. In Lakhs	16,721.88
7	Net profit after Tax	For the quarter ended June 30, 2024		111.77
8	Earnings per share Basic	For the quarter ended June 30, 2024	Rs.	0.13
	Diluted	For the quarter ended June 30, 2024	Rs.	0.13
9	Current Ratio	As at June 30 2024	Times	1.63
10	Long term debt to working capital		Times	1.11
11	Bad debts to Account receivable ratio		%	0.00%
12	Current Liability ratio		%	58.00%
13	Total debts to total assets		%	68.03%
14	Debtors Turnover		Not Applicable	
15	Inventory turnover		Not Applicable	
16	Operating Margin	For the quarter ended June 30, 2024	%	12.03%
17	Net profit Margin		%	4.10%
18	Sector specific equivalent ratio - Capital Adequacy Ratio	As at June 30 2024	%	29.57%

12 Previous year's/period's figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors



Gaurav Gupta
 Gaurav Gupta
 Managing Director
 (DIN 08663203)

Place : Gurugram
 Date : August 09, 2024

SIGNED FOR IDENTIFICATION BY
Manubhai & Shah
 MANUBHAI & SHAH LLP
 CHARTERED ACCOUNTANTS

Manubhai & Shah LLP

Chartered Accountants

Independent Auditor's Review Report on Review of the Consolidated Financial Results of Ananya Finance for Inclusive Growth Private Limited pursuant to the regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Ananya Finance for Inclusive Growth Private Limited

1. We have reviewed the accompanying Statement of Consolidated Financial Results of **Ananya Finance for Inclusive Growth Private Limited** (the "Company" or "Parent") and its subsidiary Company (the Parent and its subsidiary together referred to as the "Group") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 52 of listing regulations. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes result of following entity:

Name of Company	Relationship
Prayas Financial Services Private Limited	Subsidiary Company

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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5. Other Matter

Attention is drawn to the fact that figures for the quarter ended March 31, 2024 are balancing figure between audited figures in respect of in respect of financial year ended March 31, 2024 and the reviewed year-to-date figures for the nine months ended December 31, 2023. Our opinion is not modified in respect of this matter.



Place: Ahmedabad
Date: August 9, 2024

For Manubhai & Shah LLP
Chartered Accountants

ICAI Firm Registration No. 106041W/W100136

A handwritten signature in black ink, appearing to be "J. D. Shah".

(J. D. Shah)

Partner

Membership No.: 100116

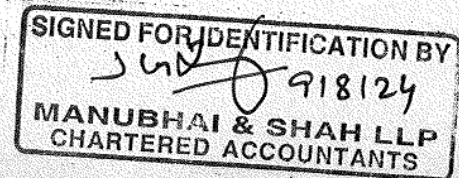
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Statement of Consolidated Unaudited Financial Results For the Quarter Ended June 30, 2024

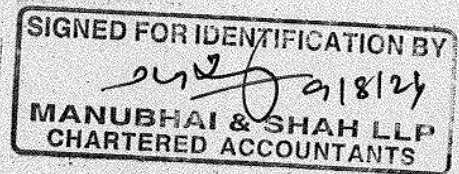
(Rs. In Lakhs)

S. No. Particulars	Three Months Ended			Year Ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
I Revenue:				
Revenue from operations				9,048.67
Interest Income	2,927.02	2,549.34	2,065.84	
Dividend Income	2.21	-	-	1,026.09
Fees and commission Income	229.88	531.61	84.84	26.64
Net gain on fair value changes	10.53	18.13	1.67	
Net gain on derecognition of financial Instruments under amortised cost category	9.19	-	12.00	
Total Revenue from operations	3,178.83	3,099.08	2,164.35	10,101.40
Other Income	2.41	4.14	2.34	24.77
Total Income	3,181.24	3,103.22	2,166.69	10,126.17
II Expenses				
Finance Costs	1,522.96	1,466.06	1,381.10	5,425.58
Fees and Commission Expenses	80.41	92.34	137.00	465.55
Net loss/(gain) on derecognition of financial Instruments under amortised cost category	-	651.63	-	716.71
Impairment / (Reversal of Impairment) on financial Instruments	287.76	(344.77)	2.98	(389.34)
Employee Benefits Expenses	974.73	780.71	492.09	2,481.19
Depreciation, amortization and Impairment	36.90	32.19	22.07	107.48
Other expenses	341.18	340.94	139.81	1,084.88
Total Expenses	3,243.94	3,019.10	2,175.05	9,892.05
III Profit/(Loss) before tax (I-II)	(62.70)	84.12	(8.36)	234.12
IV Tax Expense:				
a Current Tax	2.93	6.71	-	17.91
b Earlier Year Tax adjustments	-	(82.46)	-	(82.46)
c Deferred Tax	(81.87)	59.15	(6.53)	89.74
Total Tax Expense	(78.94)	(16.60)	(6.53)	25.19
V Profit/(Loss) for the period (III-IV)	16.24	100.72	(1.83)	208.93



Statement of Consolidated Unaudited Financial Results For the Quarter Ended June 30, 2024

S. No. Particulars	Three Months Ended			Year Ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
(Rs. In Lakhs)				
VI Other Comprehensive Income				
A. Items that will not be reclassified to profit or loss				
(i) Remeasurement Gain / (Loss) on Defined Benefit Plan	0.82	(10.83)	4.26	3.88
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.28)	2.85	(1.19)	(1.19)
Subtotal (A)	0.55	(7.98)	3.07	2.69
B. Items that will be reclassified to profit or loss				
(i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Subtotal (B)	-	-	-	-
Other Comprehensive Income/(Loss)	0.55	(7.98)	3.07	2.69
VII Total Comprehensive Income/(Loss) for the period (V+VI)	16.79	92.75	1.25	211.62
VIII Profit/(Loss) for the period attributable to:				
(i) Owner of the company	50.28	76.41	(0.89)	175.03
(ii) Non-Controlling Interest	(34.04)	24.31	(0.94)	33.91
IX Other Comprehensive Income for the period attributable to:				
(i) Owner of the company	1.03	(6.45)	3.07	3.70
(ii) Non-Controlling Interest	(0.48)	(1.53)	-	(1.01)
X Total Comprehensive Income for the period attributable to:				
(i) Owner of the company	51.32	69.97	2.19	178.72
(ii) Non-Controlling Interest	(34.53)	22.78	(0.94)	32.90
XI Earnings per equity share (Face value Rs. 10/- per equity share)				
a Basic (Rs.) (Not Annualized)	0.06	0.11	-	0.23
b Diluted (Rs.) (Not Annualized)	0.06	0.11	-	0.23



Ananya Finance for Inclusive Growth Private Limited

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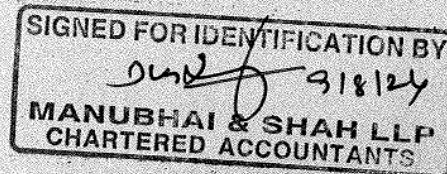
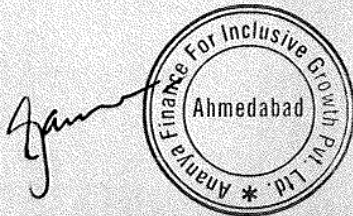
Notes attached to Unaudited Consolidated Financial Results For the Quarter Ended June 30, 2024

Notes:

- 1 The Ananya Finance for Inclusive Growth Private Limited ("the parent company"/"AFIGPL") is a Non Deposit taking Non Banking Finance Company ("NBFC-ND"), registered with Reserve Bank of India vide Reg.No.N-01-00493 Dated December 23, 2009.
- 2 The above Consolidated Financial Results of the Group (the "Statement") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its Meeting held on August 09, 2024 and have been reviewed by the statutory auditors of the Parent Company on which the auditors have expressed an unmodified Conclusion.
- 3 The Consolidated Financial Results of the Group for the quarter ended June 30, 2024 has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 4 The Financial Results of Prayas Financial Services Private Limited (PFSP) has been considered for consolidated financial results of the Group by combining like items of income and expenses and eliminating intragroup income and expenses. The carrying amount of Parent's investment in PFSP is knocked off against Parent's portion of Equity in PFSP and resulting difference is accounted as Goodwill. This Consolidated results include the results of PFSP with 64.36% beneficial ownership of Parent Company.
- 5 The Figures for the quarter ended March 31, 2024 are the balancing figures between unaudited figures in respected of nine month ended December 31, 2023 and audited figures for the year ended March 31, 2024.
- 6 In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under IND AS 109 as against Income Recognition Asset Classification and Provisioning ('IRCAP') norms (including provision on standard assets). The impairment allowances under IND AS 109 made by Group exceeds the total provision required under IRCAP (including standard assets provisioning), as at June 30, 2024 and accordingly, no amount is required to be transferred to impairment reserve.
- 7 The Group is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Group.
- 8 Earning per share (EPS) for the quarter ended June 30, 2024, March 31, 2024 and June 30, 2023 are not annualised.
- 9 The company had claimed depreciation on Goodwill as per the provisions of Income-tax Act, 1961 (Act) during financial years 2011-2012 to 2020-2021 in the Income Tax Returns. The Income-tax authorities had disallowed Company's claim and had raised Income-tax demand of Rs. 881.66 Lacs. The Company had disputed the demand by filing appeal before CIT(A) who had decided the matter against the Company and thereafter, the Company had approached Income Tax Appellate Tribunal (ITAT).

ITAT has upheld the decision of CIT(A) of disallowing company's claim for Assessment Year 2011-2012 for depreciation on Goodwill. The company had disputed the demand by filing appeal before honourable High Court of Gujarat w/s. 260A of Income-tax Act, 1961 on July 29, 2024. Further, the company's appeal with ITAT in respect of Assessment Year 2011-12 to 2016-17 (Except AY 2015-16), in the similar matter is pending for hearing.

In respect of this, based on the Legal Opinion and considering the available options under the provisions of Income-tax Act, 1961, the company is of the view that the company's appeal to allow depreciation will be judged favorably by the appellate / judicial authority. Therefore, no provision is required to be made in respect of disputed tax demand of Rs. 881.66 Lacs.



Ananya Finance for Inclusive Growth Private Limited

Regd. Office : 903, 9th Floor, Sakar -9, B/s Old RBI, Ashram Road, Ahmedabad 380 009

Ph. : 0917940403030, 40403016 Email : admin@ananyafinance.com

Website : www.ananyafinance.com

CIN : U65993GJ2009PTC056691

Notes attached to Unaudited Consolidated Financial Results For the Quarter Ended June 30, 2024

10 The information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Sr No.	Particulars	Period	Ratio	
1	Debt Equity Ratio	As at June 30 2024	Times	2.28
2	Debt service coverage ratio		Not Applicable	
3	Interest coverage service ratio		Not Applicable	
4	Outstanding redeemable preference shares (quantity and value)		Not Applicable	
5	Capital redemption reserve/Debenture redemption reserve	Debenture Redemption Reserve is not required in respect of privately placed debentures in terms of Rules 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.		
6	Net Worth	As at June 30 2024	Rs. In Lakhs	17,596.14
7	Net profit after Tax	For the year ended June 30, 2024	Rs. In Lakhs	16.23
8	Earnings per share			
	Basic	For the year ended June 30, 2024	Rs.	0.06
	Diluted	For the year ended June 30, 2024	Rs.	0.06
9	Current Ratio	As at June 30 2024	Times	1.73
10	Long term debt to working capital		Times	1.05
11	Bad debts to Account receivable ratio		%	0.00%
12	Current Liability ratio		%	56.98%
13	Total debts to total assets		%	66.89%
14	Debtors Turnover		Not Applicable	
15	Inventory turnover		Not Applicable	
16	Operating Margin	For the year ended June 30, 2024	%	7.07%
17	Net profit Margin		%	0.51%

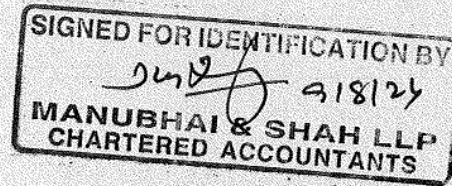
11 Previous year's/period's figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Place : Gurugram
Date : August 09, 2024




Gaurav Gupta
Managing Director
(DIN 08663203)





Disclosures in accordance with Regulation 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June, 2024 on standalone Results.

- a) **Debt Equity Ratio:** 2.36
- b) **Debt service coverage ratio:** Not Applicable
- c) **Interest service coverage ratio:** Not Applicable
- d) **Outstanding redeemable preference shares (quantity and value):** Not Applicable
- e) **Debenture Redemption Reserve:**
Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014.
- f) **Net Worth:** Rs.16,721.88 lakh
- g) **Net Profit after Tax:** Rs.111.77 lakh
- h) **Earnings per share:**
Basic - Rs.0.13/-
Diluted – Rs.0.13/-
- i) **Current Ratio:** 1.63
- j) **Long term debt to Working capital:** 1.11
- k) **Bad debts to account receivables ratios:** 0.00 %
- l) **Current liability ratio:** 58.00%
- m) **Total debts to total assets:** 68.03%

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GSTIN : 24AAHCA8023D1Z4



- n) **Debtors turnover:** Not Applicable
- o) **Inventory Turnover:** Not Applicable
- p) **Operating margin (%):** 12.03%
- q) **Net profit margin (%):** 4.10%
- r) **Sector specific equivalent ratios, as applicable:** Capital adequacy ratio as at 30th June, 2024 is 29.57%

Thanking you,

For, Ananya Finance for Inclusive Growth Private Limited,

A handwritten signature in blue ink, appearing to read 'Divya Rathi', is positioned above a horizontal line.

Divya Rathi
Company Secretary and Compliance Officer



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Disclosures in accordance with Regulation 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June, 2024 on consolidated Results.

- a) **Debt Equity Ratio:** 2.28
- b) **Debt service coverage ratio:** Not Applicable
- c) **Interest service coverage ratio:** Not Applicable
- d) **Outstanding redeemable preference shares (quantity and value):** Not Applicable
- e) **Debenture Redemption Reserve:**
Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debentures) Rules, 2014.
- f) **Net Worth:** Rs.17,596.14 lakh
- g) **Net Profit after Tax:** Rs.16.23 lakh
- h) **Earnings per share:**
Basic - Rs.0.06/-
Diluted – Rs.0.06/-
- i) **Current Ratio:** 1.73
- j) **Long term debt to Working capital:** 1.05
- k) **Bad debts to account receivables ratios:** 0.00%
- l) **Current liability ratio:** 56.98%
- m) **Total debts to total assets:** 66.89%
- n) **Debtors turnover:** Not Applicable

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- o) **Inventory Turnover**: Not Applicable
- p) **Operating margin (%)**: 7.07%
- q) **Net profit margin (%)**: 0.51%
- r) **Sector specific equivalent ratios, as applicable**: Capital adequacy ratio as at 30th June, 2024 is 29.57%

Thanking you,

For, Ananya Finance for Inclusive Growth Private Limited,

A handwritten signature in blue ink, appearing to read 'Divya', is written over a horizontal line.

Divya Rathi
Company Secretary and Compliance Officer



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Statement under Regulation 52(7) & 7(A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby confirm that the proceeds raised from the issue of Non-Convertible Debentures (NCDs) have been utilized for the purpose as mentioned in the offer Document/Disclosure Document and there have been no material deviations in the utilization of such proceeds as on 30th June ,2024.

We request you to take the above information on your records.

Thanking you,

For, Ananya Finance for Inclusive Growth Private Limited,

A handwritten signature in blue ink, appearing to read 'Divya', is written over a horizontal line.



Divya Rathi
Company Secretary and Compliance Officer

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Disclosures pursuant to Regulation 54 of SEBI (LODR) Regulations

1. Regulation 54(2)

Pursuant to Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that all Listed Secured Non-Convertible Debentures issued by the company and outstanding as on 30th June 2024 are fully secured by exclusive charge of receivables created in favour of the Debenture Trustees on behalf of Debenture Holder.

2. Regulation 54(3)

Pursuant to Regulation 54(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2021, please note that all Listed Secured Non-Convertible Debentures issued by the company and outstanding as on 30th June 2024 and the Security Cover for the same is as available below:

Sr. No.	ISIN	Issue Size	Security Cover
1.	INE774L07040	INR 22.5 crores	1.27 Times
2.	INE774L07081	INR 66.72 crores	1.27 Times

Kindly take the same on record.

Thanking you,

For, Ananya Finance for Inclusive Growth Private Limited,

Divya Rathi
Company Secretary and Compliance Officer



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CIN U65993GJ2009PTC056691

GSTIN : 24AAHCA8023D1Z4

Certificate No.	AFIG/2024-25/07
Certificate Date	August 09, 2024

To,
The Board of Directors
Ananya Finance for Inclusive Growth Private Limited
903, Sakar-IX, Lobby 2,
B/S Old RBI,
Ashram Road,
Ahmedabad – 380009

Independent Auditor's Certificate pursuant to Regulation 54 read with Regulation 56 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no -SEBI/HO/MIRSD/MIRSD-CRADT/CIR/P/2022/67 dated May 19, 2022 (as amended)

1. This certificate is issued in accordance with the request received from the management of Ananya Finance for Inclusive Growth Private Limited (the "Company").
2. The accompanying statement of Security Cover as on June 30, 2024 ("the Statement") has been prepared by the Company's management in accordance with the requirements of regulations 54 read with Regulation 56 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no SEBI/HO/MIRSD/MIRSD-CRADT/CIR/P/2022/67 dated May 19, 2022 (as amended) ("the Regulations") for the purpose of submission to the Stock Exchange.

Management's Responsibility for the Statement

3. The preparation of the accompanying Statement from the audited financial results of the Company as at and for the year ended June 30, 2024 and other relevant records and documents is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring compliance with the requirements of the Regulation for the Purpose of furnishing this Statement and providing all relevant information to the Stock Exchange.

Auditors' Responsibility

5. Pursuant to the requirements of the Regulation, our responsibility is to provide a reasonable assurance as to whether the particulars contained in the aforesaid Statement are in agreement with the audited financial results of the Company and other relevant records and documents maintained by the Company as at and for the year ended June 30, 2024. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulation.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878
Regd. Office : G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006.
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Website : www.msglobal.co.in

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71

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on our examination, as above, and according to the information, explanation and representations provided to us by the Management of the Company, we are of the opinion that the details given in Annexure – A are in line with audited financial results of the Company and other relevant records and documents maintained by the Company as at and for the year ended June 30, 2024.


Restriction on Use

9. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations which inter alia, requires it to submit this certificate along with the accompanying Statement to the Stock exchange of the Company, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Place: Gurugram
Date: August 09, 2024



For Manubhai & Shah LLP.
Chartered Accountants
Registration No. 106041W/W100136


(J. D. Shah)
Partner

Membership No.: 100116
UDIN: 24100116BKDFHJ3075

-25

Ananya Finance for Inclusive Growth Private Limited
Annexure A: Security Cover for Listed Secured debt securities as at June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Pari-Passu Charge	Other assets on which there is pari-Passu charge (excluding items covered in column F)	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying /book value for charge assets where market value is not ascertainable or applicable	Market Value for pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value=(K+L+M+N)
Assets															
Property, Plant and Equipment				No	NA			134.21		134.21					
Capital Work-in-Progress				No	NA			101.29		101.29					
Right of Use Assets				No	NA										
Goodwill				No	NA			28.34		28.34					
Intangible Assets				No	NA										
Intangible Assets under Development				No	NA										
Investments				No	NA			2,077.00		2,077.00					9,837.19
Loans (Net of Impairment loss allowance)				No	NA			2,128.80		41,303.63					
Inventories				No	NA										
Trade Receivables				No	NA			3,563.03		3,563.03					
Cash and Cash Equivalents				No	NA			4,191.91		9,195.76					1,179.65
Bank Balances other than Cash and Cash Equivalents				No	NA			1,634.99		1,634.99					
Others				No	NA			13,859.56		58,038.27					11,016.85
Total								33,161.84							
LIABILITIES															
Debt securities to which this certificate pertains				No	NA										8,483.03
Other debt sharing pari-passu charge with above debt				No	NA										
Other Debt				No	NA										
Subordinated debt				No	NA										
Borrowings				No	NA										
Bank				No	NA										
Debt Securities				No	NA			2,198.11		4,442.01					
Others				No	NA			1.61		14,315.52					
Trade payables				No	NA			189.37		189.37					
Lease Liabilities				No	NA			140.26		140.26					
Provisions				No	NA			111.20		111.20					
Others				No	NA			1,099.50		1,392.51					182.64
Total								5,231.83		41,316.38					8,665.66
Cover on Market Value								1.27							1.27

For Ananya Finance for Inclusive Growth Pvt. Ltd.

(Signature)
Pranav Desai
Chief Financial Officer

